

FACULTATIVE RESOURCES, INC.

Facultative ReSources, Inc. is a leading broker market casualty, professional liability and property facultative underwriting manager for its affiliate, Berkley Insurance Company.



A BERKLEY
COMPANY



OUR MISSION

Facultative ReSources, Inc. (Fac Re) provides facultative reinsurance intermediaries and their ceding company clients with facultative solutions highlighted by a level of thoughtful responses unmatched in the industry. As a market leader, we embrace the long term outlook of our business, verified by our 25 plus years of dedication to the broker market.

COMPANY DESCRIPTION

Fac Re, established in 1985, provides solutions for our clients across many lines of facultative business. Our technical expertise and four underwriting offices allow us to respond to our client's needs in an insightful and efficient manner. We are based in Stamford, CT with branch offices in Chicago, Atlanta and Los Angeles. As the market landscape and the facultative buying habits of our customer base are always shifting, we are well positioned to quickly identify and capitalize on opportunities as they arise.

Our individual risk and program product offerings include:

- Casualty
- Professional Liability
- Property

In 2010, Facultative ReSources drew upon its long and credible history and rich reservoir of underwriting experience to broaden its expertise in a number of specialized areas, including financial exposures, professional liability and property hazards in emerging technologies.

HOW FACULTATIVE RESOURCES IS DIFFERENT

Because facultative reinsurance operates in a world of adverse selection, it is perhaps the purest form of underwriting, relying on the experience of its underwriters to determine premiums sufficient to provide enough money to pay for losses and expenses, while also allowing a return on capital commensurate with the actuarial uncertainty inherent in excess of loss reinsurance placements. To that end, Fac Re has assembled an impressive team of highly experienced underwriters well known to reinsurance intermediaries and ceding company personnel alike.

ABOUT W. R. BERKLEY CORPORATION

W. R. Berkley Corporation, founded in 1967, is one of the nation's premier commercial lines property casualty insurance providers. Each of the operating units in the Berkley group participates in a niche market requiring specialized knowledge about a territory or product. Our competitive advantage lies in our long-term strategy of decentralized operations, allowing each of our units to identify and respond quickly and effectively to changing market conditions and local customer needs. This decentralized structure provides financial accountability and incentives to local management and enables us to attract and retain the highest caliber professionals. We have the expertise and resources to utilize our strengths in the present environment, and the flexibility to anticipate, innovate and respond to whatever opportunities and challenges the future may hold.

FINANCIAL HIGHLIGHTS

Facultative ReSources, Inc. underwrites reinsurance on behalf of Berkley Insurance Company (BIC), a leading U.S. domestic professional reinsurance company, and a member company of W. R. Berkley Corporation.

BERKLEY INSURANCE COMPANY

A.M. Best Rating	A+ (Superior)
Financial Size Category	XV
Standard & Poor's Rating	A+ (Strong)

FINANCIAL DATA

(Dollars in millions)
(Statutory Basis)

as of December 31, 2010

Total Assets	\$ 7,517
Policyholders' Surplus	\$ 2,624
Net Written Premiums	\$ 1,327



GERALD S. KING

President

Gerald (“Jerry”) S. King is President of Facultative ReSources. Jerry has nearly 40 years experience in casualty insurance and reinsurance, with a particular emphasis on the casualty facultative market. He has held senior management positions with a number of reinsurance companies. His responsibilities have ranged from the management of start-up operations in the U.S. to managing facultative operations on a nationwide and global basis.



CONTACT INFORMATION

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Tel: (312) 435-1231

Los Angeles, CA Branch Office

Tel: (213) 623-2349

OFFICERS

GERALD S. KING

President

JOSEPH L. SULLIVAN

Executive Vice President &
Chief Operating Officer

JAMES H. CRUTCHLEY

Executive Vice President &
Chief Underwriting Officer

GERARD A. ANASZEWICZ

Senior Vice President
Branch Manager
Chicago, IL

ROBERT T. COMSTOCK

Senior Vice President
Branch Manager
Stamford, CT

ROBERT R. COYNE

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Vice President,
General Counsel & Secretary

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ADAM T. STEFFENS

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