

## BERKLEY OFFSHORE UNDERWRITING MANAGERS, LLC

**Berkley Offshore Underwriting Managers, LLC is a leading underwriter of oil and gas exploration and production risks worldwide.**



A BERKLEY  
COMPANY

### OUR MISSION

To be the market of choice for worldwide exploration and production risks by providing superior security, service and expertise in our specialty field.

### COMPANY DESCRIPTION

Berkley Offshore Underwriting Managers, LLC is a specialty underwriter for exploration and production companies in the oil and gas industry. Our specialized insurance products include offshore property damage for fixed platforms and mobile rigs; expenses for well control and redrilling following a blowout; business interruption and loss of profits; land drilling rigs and oilfield equipment property; offshore construction projects; and packages which may include any or all of the foregoing as well as marine and offshore liability. Our clients are engaged in the exploration for and production of hydrocarbons all over the world, both onshore and in offshore waters. We are prepared to customize programs using captive insurance companies or local admitted companies, and have the ability to include joint ventures.

### HOW BERKLEY OFFSHORE IS DIFFERENT

Oil and gas exploration insurance is a challenging and complex line of business. Underwriters must take into account large risk concentration as well as natural catastrophic exposures such as windstorm. Our highly experienced professionals are familiar with each of these risk factors, and are skilled in every aspect of this specialty, including customized package programs and manuscript wordings. In a line of business requiring specialized knowledge

and skill, we intend to be a market leader. We are committed to performing the underwriting and engineering analysis necessary to set terms and pricing, develop wordings, model catastrophes and calculate risk aggregation. Finally, we at Berkley Offshore are committed to long-term relationships with our clients and brokers, and to providing superior service to our ultimate customer, our insured.

### DISTRIBUTION

Berkley Offshore works exclusively with brokers who specialize in Energy Risks. We have underwriting offices in New York, Houston and London to serve our worldwide clientele.

### ABOUT W. R. BERKLEY CORPORATION

W. R. Berkley Corporation, founded in 1967, is one of the nation's premier commercial lines property casualty insurance providers. Each of the operating units in the Berkley group participates in a niche market requiring specialized knowledge about a territory or product. Our competitive advantage lies in our long-term strategy of decentralized operations, allowing each of our units to identify and respond quickly and effectively to changing market conditions and local customer needs. This decentralized structure provides financial accountability and incentives to local management and enables us to attract and retain the highest caliber professionals. We have the expertise and resources to utilize our strengths in the present environment, and the flexibility to anticipate, innovate and respond to whatever opportunities and challenges the future may hold.



**FRANK COSTA**  
President

Frank Costa joined W. R. Berkley Corporation in the fall of 2008 to start up Berkley Offshore Underwriting Managers. Frank has more than 24 years of experience as a senior executive in energy insurance with national insurance companies. He currently serves as chairman of both the American Institute of Marine Underwriters' Offshore and Energy Committee and the International Union of Marine Insurance's Offshore Energy Committee.



**CONTACT INFORMATION:**

*Home Office*

14 Wall Street, Suite 1610  
New York, NY 10005  
Tel: (212) 618-2951  
fcosta@berkeleyoffshore.com  
mbrennan@berkeleyoffshore.com  
apasternack@berkeleyoffshore.com

*Southwest Region Office*

1800 Bering Drive, Suite 140  
Houston, TX 77057  
Tel: (713) 789-5613  
sbarnard@berkeleyoffshore.com  
bgadgil@berkeleyoffshore.com

*Berkley Offshore Underwriting Managers UK, Limited*

40 Lime Street  
London, EC3M 7AW, UK  
Tel: 44-207-337-1401  
cwalker@berkeleyoffshore.com  
fobo@berkeleyoffshore.com

**OFFICERS**

**Frank Costa**  
President

**Michael Brennan**  
Chief Financial Officer

**D. Scott Barnard**  
Vice President – Southwest  
Regional Manager

**Francis Lobo**  
Head of Engineering –  
Claims Manager

**R. Christian Walker**  
Executive Vice President

**Aron Pasternack**  
Vice President – New York  
and Canada Manager

**Beena Gadgil**  
Vice President