

W. R. BERKLEY SYNDICATE 1967 (AT LLOYD'S)

W. R. Berkley Syndicate 1967, approved by Lloyd's to commence underwriting on 1st June 2009, concentrates on underwriting Property and Accident classes of business as well as providing an international underwriting platform for clients of other W. R. Berkley Corporation member companies.



A BERKLEY
COMPANY

OUR MISSION

To establish W. R. Berkley Syndicate 1967 as one of the leading Property and Accident underwriters in the Lloyd's market.

We aim to combine the excellent reputation and trading environment that is the hallmark of Lloyd's with the financial strength and reputation of W. R. Berkley Corporation.

COMPANY DESCRIPTION

W. R. Berkley Syndicate 1967 received 'Permission to Underwrite' from Lloyd's Franchise Board to accept risks incepting from 1st June 2009.

Utilising the worldwide brand and licenses of Lloyd's, Syndicate 1967 provides all types of Property and Accident insurance to clients throughout the UK, Europe, the United States, Canada and selected territories worldwide.

Syndicate 1967 has fully aligned capital provided by W. R. Berkley Corporation and stamp capacity for premium income in 2009 of £55m.

Underwriting is conducted in our dedicated offices at Lime Street and the syndicate underwriting box number 209 on the second gallery in the Underwriting Room at Lloyd's. Syndicate 1967 is ideally placed to provide first class service and immediate underwriting decisions for brokers and clients.

HOW W. R. BERKLEY SYNDICATE 1967 IS DIFFERENT

The underwriting management of Syndicate 1967 is committed to providing added value to brokers and clients by getting directly involved in understanding clients' needs. We bring extensive expertise in our chosen classes of business, a successful track record of working in partnership with clients and brokers and a small but highly motivated team.

We believe Syndicate 1967 holds a unique position in the Lloyd's market, as a member company of W. R. Berkley Corporation, one of the world's leading insurance groups.

FINANCIAL HIGHLIGHTS

Lloyd's has a unique capital structure, often referred to as the 'chain of security', which provides excellent financial security to policyholders and capital efficiency to members. Lloyd's (the Corporation) is responsible for setting both member and central capital to achieve a level of capitalization that is robust and allows members the potential to earn superior returns. There are three 'links' in the chain: the funds in the first and second links are held in trust, primarily for the benefit of policyholders whose contracts are underwritten by that member. Members underwrite for their own account and are not liable for other members' losses. The third link contains mutual assets held by the Corporation which are, subject to the approval of the Council, available to meet the insurance liabilities of any member.

www.lloyds.com

Lloyd's ratings

A.M. Best	S&P	Fitch
A (Excellent) stable outlook	A+ (Strong) stable outlook	A+ (Strong) stable outlook

Syndicate 1967

2009 Premium Capacity £55m

Syndicate 1967

Capital Provider – 100% by W. R. Berkley Corporation



MIKE SIBTHORPE

Chief Executive and Active Underwriter, Syndicate 1967

Mike Sibthorpe joined W. R. Berkley in July 2008 to establish W. R. Berkley Corporation's underwriting platform at Lloyd's. Previously Mike was CEO of one of the main underwriting businesses (syndicate 2987) in Lloyd's although he commenced his career in the banking market.



OUR PRODUCTS

W. R. Berkley Syndicate 1967 will focus on all forms of Property and Accident underwriting. Additionally we are able to provide an international platform for clients of other W. R. Berkley Corporation member companies outside of the United States.

Property Classes We will underwrite a worldwide portfolio of direct insurance and facultative reinsurance. By developing first class relationships with clients and brokers we aim to develop a commercial property account comprising of core risk managed accounts, a trading excess and surplus line account and speciality programmes.

Our underwriting strategy will be characterised by cycle management, disciplined line size development and client and programme selection.

Accident Classes We have the experience and risk assessment skills to provide underwriting solutions for our client's needs covering the complete range of Accident classes. Our focus is strongly geared towards meeting client needs and long-term relationships, delivering products and structures to meet opportunities.

Our main areas of expertise are

- **Personal Accident:** Group and individual exposures, specialist schemes, disability covers
- **Medical Expenses:** Self funded, international and out of country schemes
- **Contingency:** Event cancellation, including non appearance and failure to survive of key performers

ABOUT W. R. BERKLEY CORPORATION

W. R. Berkley Corporation, founded in 1967, is one of the U.S.'s premier commercial lines property casualty insurance providers. Each of the operating units in the Berkley group participates in a niche market requiring specialized knowledge about a territory or product. Our competitive advantage lies in our long-term strategy of decentralized operations, allowing each of our units to identify and respond quickly and effectively to changing market conditions and local customer needs. This decentralized structure provides financial accountability and incentives to local management and enables us to attract and retain the highest caliber professionals. We have the expertise and resources to utilize our strengths in the present environment, and the flexibility to anticipate, innovate and respond to whatever opportunities and challenges the future may hold.

CONTACT INFORMATION

W. R. Berkley Syndicate 1967

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www.wrbsyndicate.com

Underwriting Box 209 at Lloyd's

Syndicate 1967 – 1967 is the year

W. R. Berkley Corporation was founded.

OFFICERS

Mike Sibthorpe
Chief Executive
Active Underwriter,
Syndicate 1967

Alastair Blades
Underwriting Director,
Head Property Underwriter

Paul Simmonds
Head Accident Underwriter

Scott Campbell
Property Underwriter

Janie Hatzler
Accident Underwriter

Andrew Hibberd
Underwriting Assistant