

BERKLEY ASSET PROTECTION UNDERWRITING MANAGERS, LLC



Berkley Asset Protection Underwriting Managers, LLC is a premier underwriter of products designed to protect a broad spectrum of commercial and personal assets. Our products include coverage for fidelity/crime, fine arts, jewelers block, and other inland marine related risks.

OUR MISSION

At Berkley Asset Protection we combine underwriting, claims and loss control expertise with personalized service to develop and provide the most creative solutions for customers with high value assets and fidelity/crime exposures. We have created a professional working environment that is focused on providing a stable market for products that meet each client's unique needs.

COMPANY DESCRIPTION

Created in April of 2008, Berkley Asset Protection offers niche inland marine and fidelity/crime product lines for insureds with high value assets and fidelity/crime exposures. Specific products include: inland marine coverages for fine art risks, including museums, galleries, dealers, corporate collections, private collections and exhibitions; fidelity/crime coverages for commercial, financial institutions and public entity risks; and jewelers block coverage for wholesalers, retailers and manufacturers. Additional coverages are provided for cash in transit, check cashers, pawnbrokers, and include all-risk broad form policies, and commercial package and other related coverages for our customers.

Berkley Asset Protection was established with a strong foundation of specific market knowledge and specialized expertise in underwriting, loss control and claims in each of these product lines, which uniquely positions us to provide added value to our producers and insureds alike.

Our management team brings long-standing industry relationships with clients and brokers who understand our products. We are committed to developing relationships for the best benefit of the insured, the broker and our company.

HOW BERKLEY ASSET PROTECTION IS DIFFERENT

In a small and highly specialized area of the market, Berkley Asset Protection has assembled a team of the industry's leading professionals, well known and highly respected in industry circles. Our underwriting team, with its unique, specialized experience, has the very specific product knowledge in each of our target areas to offer the best solutions to our customers. Our depth of knowledge across our product lines allows us to provide loss control expertise

FINANCIAL HIGHLIGHTS

Berkley Asset Protection is pleased to write on behalf of four W. R. Berkley Corporation member companies for domestic risks, utilizing StarNet Insurance Company, Berkley Regional Insurance Company, and Carolina Casualty Insurance Company on an admitted basis and Gemini Insurance Company on a non-admitted basis.

We also have the ability to utilize other legal entities within the Berkley network of companies internationally.

StarNet and Gemini carry the following ratings:

A.M. Best Rating	A+ (Superior)
Financial Size Category	XV
Standard & Poor's Rating	A+ (Strong)

Berkley Regional Insurance Company carries the following ratings:

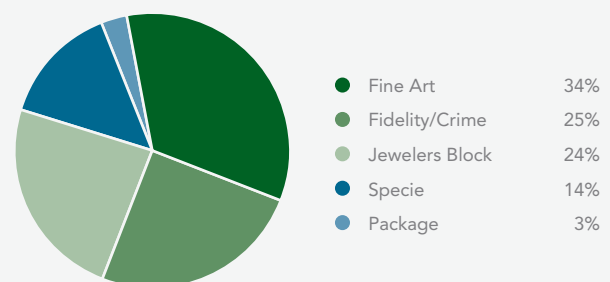
A.M. Best Rating	A+ (Superior)
Financial Size Category	X
Standard & Poor's Rating	A+ (Strong)

Carolina Casualty Insurance Company carries the following ratings:

A.M. Best Rating	A+ (Superior)
Financial Size Category	XIII
Standard & Poor's Rating	A+ (Strong)

2009 GROSS WRITTEN PREMIUM

By Line of Business





JOSEPH DOWD
President

Joseph Dowd joined W. R. Berkley Corporation in 2008 as President of Berkley Asset Protection. He has more than 20 years experience in the insurance industry, all of which has been focused on asset protection. He previously served in senior positions with other major insurers.

not just from the perspective of the company, but that of the insured as well. With its unparalleled expertise in our product lines, our in-house claims department is able to offer the best claims service and most experienced perspective in the market. And, at Berkley Asset Protection, our claims philosophy is based upon knowledge of our products and respect for our customers.

Berkley Asset Protection has the capability to offer ancillary package products to support underlying products where needed. Our broad range of products and support, coupled with the financial strength of our issuing carriers, enables us to provide a unique approach to the marketplace.

ABOUT W. R. BERKLEY CORPORATION

W. R. Berkley Corporation, founded in 1967, is one of the nation's premier commercial lines property casualty insurance providers. Each of the operating units in the Berkley group participates in a niche market requiring specialized knowledge about a territory or product. Our competitive advantage lies in our long-term strategy of decentralized operations, allowing each of our units to identify and respond quickly and effectively to changing market conditions and local customer needs. This decentralized structure provides financial accountability and incentives to local management and enables us to attract and retain the highest caliber professionals. We have the expertise and resources to utilize our strengths in the present environment, and the flexibility to anticipate, innovate and respond to whatever opportunities and challenges the future may hold.

CONTACT INFORMATION

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