

W. R. BERKLEY INSURANCE (EUROPE), LIMITED

2006 At A Glance



W. R. Berkley Insurance (Europe), Limited is a London-based specialist insurer with branch offices in Madrid and Barcelona.

FINANCIAL HIGHLIGHTS

- A.M. Best Company financial strength rating of A (Excellent) reaffirmed in 2006, reflecting our excellent capitalization, highly experienced management team, strong prospective financial performance, and long-standing relationships with brokers in the London market.
- Excellent risk-based capitalization. Capital and surplus of £101 million (\$197 million) at 31 December 2006 is substantially in excess of regulatory minimum requirements.
- Very good business profile. Gross premium written for 2006, was £98 million (\$191 million).
- Strong prospective financial performance, with management discipline and controls in place to avoid acceptance of inadequately rated business.

OUR MISSION

W. R. Berkley Insurance (Europe), Limited is an insurer founded on the traditional values of professionalism, integrity and service. In everything we do, we aim to operate ethically and to provide a highly professionalised service that meets the very highest standards.

COMPANY DESCRIPTION

W. R. Berkley Insurance (Europe), Limited was formed in July 2003 as a London-based FSA authorized insurer specializing primarily in casualty business. We have expanded our product offering to include professional indemnity (errors and omissions), directors' and officers' liability, medical malpractice, general liability, personal accident & travel and more recently engineering and construction. We are owned 80% by W. R. Berkley Corporation, a leading US-based insurance holding company, and 20% by Kiln plc, one of the largest agencies trading on the Lloyd's of London insurance market.

Authorized to underwrite business in the United Kingdom and Spain, we are also passported to write in certain other European

countries, and we underwrite risks in Australia and New Zealand. Wherever our customers are, we keep standards high by dealing only with appointed brokers who share our commitment to quality products and excellent customer service. In the United Kingdom, we underwrite both a London Market and Regional account. Our specialist teams have an in-depth knowledge of the regions and markets in which they operate, enabling them to offer a service that is as personal as it is professional. Our Spanish branch offices employ leading technical experts who work closely with our suppliers to find long-term solutions to our client needs. This breadth of expertise has enabled us to work with leading clients from every industry sector, from the legal and accounting professions through technology and manufacturing to medical and healthcare.

HOW W. R. BERKLEY INSURANCE (EUROPE) IS DIFFERENT

We believe that people are the most important part of our business, whether they are employees, intermediaries, or policyholders.

Our extensive team of experienced staff is renowned for its ability in finding innovative solutions to clients' needs. We care about our clients and look to build long-term relationships. Our claims philosophy is to 'play fair and pay promptly.' We know the importance of working with our clients to protect their reputations as well as their finances. No two claims are alike so we take a flexible approach, using internal and external expertise to the best effect. This leaves you free to focus on business, safe in the knowledge that your interests are being protected by a financially secure company with the right expertise and a reputation for fair dealing.

OUR PRODUCTS

Professional Indemnity W. R. Berkley Insurance (Europe), Limited is known throughout the industry for the quality and breadth of its professional indemnity business. This is our main product line and we offer all classes of professional indemnity – whether traditional or new. Because we work with a variety of clients, we are able to offer a wide



STUART WRIGHT, FCII
Chief Executive Officer
Director of Underwriting

Stuart Wright has over 25 years experience in the insurance industry, both in the company market and at Lloyd's, and is a former Chairman of the London Market Professional Indemnity Forum.

OFFICERS

STUART WRIGHT

CHIEF EXECUTIVE OFFICER
DIRECTOR OF UNDERWRITING

PAUL HOSKING

CHIEF FINANCIAL OFFICER

GRAHAM DENNIS

CHIEF OPERATING OFFICER

CLAIRE BOLTON

CLAIMS MANAGER

JAMES BRIGHT

EUROPEAN DEVELOPMENT MANAGER
LIABILITY UNDERWRITING MANAGER

JOHN MUNRO

UNDERWRITING SERVICES MANAGER

CARLO GIANDOMENICI

FINANCE & CORPORATE
REPORTING MANAGER

PETER GLANFIELD

PROFESSIONAL LINES
UNDERWRITING MANAGER

COLIN EATON

REGIONAL UNDERWRITING MANAGER

IAN FRISBY

ENGINEERING & CONSTRUCTION
UNDERWRITING MANAGER

SIMON MEPHAM

DIRECTORS' & OFFICERS' –
UNDERWRITER

PETER COLES

MANAGER – PERSONAL ACCIDENT
& TRAVEL

SHARON BRENNAN

MEDICAL MALPRACTICE UNDERWRITER

W. R. BERKLEY ESPAÑA

ARMANDO CALDERON

GENERAL MANAGER – SPAIN

LOURDES DEL POZO

MEDICAL MALPRACTICE PRODUCT
MANAGER, MADRID

IGNACIO MEGIA

CLAIMS MANAGER

JUAN PERAN

PROFESSIONAL INDEMNITY PRODUCT
MANAGER & OFFICE MANAGER, BARCELONA

portfolio of policies. Our underwriters can provide a standard product or one that has been tailored to our client's need. We write both primary and excess of loss business for organizations ranging from 'one-man operations' to multi-national corporations. We focus on building long-term relationships both with our clients and with our brokers. As well as helping us to understand our clients' unique needs and how to meet them, this approach enables us to offer advice that protects reputations as well as balance sheets.

Directors' & Officers' Liability

W. R. Berkley Insurance (Europe), Limited specializes in providing directors' and officers' liability insurance to the small to medium-sized company sector. We work with our regional and London-based broker contacts both directly and over an online trading platform. Either way we aim to offer an unrivalled level of service. Beyond our core small business account we are able to provide a customized service for larger or more unusual risks.

General Liability Available to a selected panel of Regional and London-based brokers, W. R. Berkley Insurance (Europe), Limited offers public and products liability coverage's as a distinct and separate product line to its professional indemnity classes. Our liability product is focused on UK domiciled organizations whose principal requirements relate to the public and products liability exposure.

Medical Malpractice Our Spanish offices are rapidly becoming known as a leading provider of malpractice cover for risks such as doctors and private hospitals whilst in the UK we specialize more in non-invasive complementary, supplementary and ancillary medical risks.

Personal Accident & Travel We have a strong team that underwrites a book of business that adds to and complements our existing client base. Concentrating on general UK and European business, the team are also recognized as specialists in the field of sports related covers.

Engineering and Construction

A new product in 2007, we have recruited a number of experienced market specialists to underwrite these highly technical classes on a world wide basis.

CONTACT INFORMATION

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